ADC No. 05/2004/PVCR National Tariff Commission Government Of Pakistan

Notice Of Initiation of an Antidumping Investigation Against Alleged Dumping of PVC Resin (suspension grade) Originating in and/or Exported from the Republic of Korea and the Islamic Republic of Iran.

The National Tariff Commission (the "Commission") received an antidumping application under Section 20 of the Antidumping Duties Ordinance, 2000 (the "Ordinance") on June 11,2004 from Engro Asahi Chemicals & Polymers (Pvt) Ltd (the "Applicant") by and or behalf of the domestic industry producing PVC Resin (suspension grade) ("PVC Resin") alleging dumping of PVC Resin originating in and/or exported from the Republic of Korea and the Islamic Republic of Iran.

Product under Investigation The product allegedly being dumped is PVC Resin (suspension grade) originating in and/or exported from the Republic of Korea and the Islamic Republic of Iran (the "investigated product") and is classified under Pakistan Customs Tariff Heading No. 3904.1000. The major uses of the investigated product are in PVC pipes, insulation cables, film ducts, PVC flooring, shoes, artificial leather etc.

Application The Applicant alleged dumping of the investigated product into Pakistan by i) LG International Corporation, the Republic of Korea; ii) Iran Petrochemical Commercial Company, Iran. It is further alleged that the import of investigated product has caused and is causing material injury to the domestic industry, mainly, by way of: increase in volume of alleged dumped imports, loss in market share, price undercutting, price suppression, decline in profits, increase in inventory build-ups, decrease in return on investment, negative effect on cash flow, negative effect on growth and investment, and negative effect on ability to raise capital.

Initiation of Investigation The Commission hereby initiates the investigation pursuant to Section 23 of the Ordinance. The investigation will determine whether the investigated product originating in and/or exported from the said exporters in the Republic Korea and the Islamic Republic of Iran is being dumped into Pakistan and whether such dumping has caused and/or is causing material injury to the domestic industry. The Commission may also, during the course of this investigation, request for any further information/ data deemed necessary for the purposes of this investigation.

Period of Investigation

For investigation of dumping: From 1st January 2003 to 31st March 2004 For investigation of injury: From 1st January 2001 to 31st March 2004

Investigation Schedule

Date of initiation of investigation: The date of publication of this notice in the press in Pakistan **Date of preliminary determination:** Not earlier than 60 days and not later than 180 days from the date

of initiation of the investigation

Date of final determination: Within 180 days of the date of publication of notice of preliminary

determination in the press in Pakistan

Interested Parties Interested parties, as defined in Section 2(j) of the Ordinance, are requested to identify themselves to the Secretary, National Tariff Commission, State Life Building No. 5, Blue Area, Islamabad, Tel: +9251-9202839 Fax: +9251-9221205 not later than 10 days after the publication of this notice. An interested party applying for registration with the Commission in this investigation should submit: the name of the company, its line of business, name of authorized person, address, telephone number and fax number. All interested parties are invited to make their views/comments known to the Commission, and to submit information and documents (if any) not later than 45 days of the date of publication of this notice in the press in Pakistan. All data and information regarding this investigation should be submitted to the Secretary of the Commission.

Use of Best Information Available Where any interested party refuses or otherwise does not provide the required information within the prescribed time limit or significantly impedes the investigation, preliminary and final determination by the Commission will be made on the basis of best information available in accordance with Section 32 and the Schedule to the Ordinance.

Public File In accordance with Rule 7 of the Antidumping Duties Rules, 2001, the Commission has established and maintained a public file at the offices of the Commission, which shall be available to the interested parties for review and copying from Monday to Thursday between 1100 hours to 1300 hours through out the investigation.

Further Information For further information please contact, Director General (AD), National Tariff Commission, State Life Building No. 5 Blue Area Islamabad, Tel: +9251-9218968, Fax: +9251-9221205. General information may also be obtained by accessing the Commission's official website www.ntc.gov.pk

By order of the Commission.

(Mrs. Batool Iqbal Qureshi) Secretary