ADC No. 14/2008/NTC/SeatBelt National Tariff Commission Government of Pakistan

Notice of Initiation of Antidumping Investigation against Alleged Dumping of Seat Belt Parts/Components from the Republic of Korea.

The National Tariff Commission (the "Commission") received an antidumping application under Section 20 of the Anti-Dumping Duties Ordinance, 2000 (the "Ordinance") on June 28, 2008 from Plastech Autosafe (Pvt) Limited, 176, Sector 23, Korangi Industrial Area, Karachi (here-in-after referred to as the "Applicant") a domestic producer of Seat Belt Parts/Components alleging dumping of Seat Belt Parts/Components into Pakistan originating in and/or exported from the Republic of Korea ("Korea").

Application by the Domestic Industry: The application fulfills the requirements of Section 24 of the Ordinance as the Applicant produced 100 percent of the total production of Seat Belt Parts/Components in the country during the period from July 01, 2007 to June 30, 2008. The Applicant has alleged dumping of Seat Belt Parts/Components into Pakistan by an exporter from Korea. It is further alleged that the imports of Seat Belt Parts/Components from the Korean exporter has caused and is causing material injury to the domestic industry, mainly, by way of: increase in volume of alleged dumped imports, price under-cutting, price suppression, price depression, loss of sales volumes, decrease in profits, decrease in production and capacity utilization, decrease in return on investment, decline in productivity and decline in cash flows.

Initiation of Investigation: In terms of Section 23 of the Ordinance, the Commission has examined the adequacy and accuracy of the information provided in the application and is satisfied that (i) the application has been made by the domestic industry, (ii) there is sufficient evidence to justify initiation of investigation. Therefore, the Commission hereby initiates an investigation pursuant to Section 23 of the Ordinance. The investigation will determine whether Seat Belt Parts/Components originating in and/or exported from Korea are being dumped into Pakistan and whether such dumping has caused and/or is causing material injury to the domestic industry. The Commission may also, during the course of this investigation, call for any further information/ data deemed necessary for the purposes of this investigation.

Product under Investigation: The product allegedly being dumped into Pakistan is Seat Belt Parts/Components originating in and/or exported from Korea (the "investigated product") and is classified under Pakistan Customs Tariff Heading No. 8708.2190. The investigated product is used for manufacturing Seat Belts for cars.

Period of Investigation ("POI"):

For investigation of dumping: From July 01, 2007 to June 30, 2008 From July 01, 2005 to June 30, 2008

Investigation Schedule:

Date of initiation of investigation: The date of publication of this notice in the newspapers in Pakistan

Date of preliminary determination: Not earlier than 60 days and not later than 180 days from the date

of initiation of the investigation

Date of final determination: Within 180 days of the date of publication of notice of preliminary

determination in the press in Pakistan

Interested Parties: Interested parties, as defined in Section 2(j) of the Ordinance, are requested to identify themselves to the Secretary, National Tariff Commission, State Life Building No. 5, Blue Area, Islamabad, Tel: +9251-9205944 Fax: +9251-9221205 not later than 10 days after the publication of this notice. An interested party applying for registration with the Commission in this investigation should submit: the name of the company, its line of business, name of authorized person, address, telephone number and fax number. All interested parties are invited to make their views/comments known to the Commission, and to submit information and documents (if any) not later than 45 days of the date of publication of this notice in the press in Pakistan. All data and information regarding this investigation should be submitted to the Secretary of the Commission.

Use of Best Information Available: Where any interested party refuses or otherwise does not provide the required information within the prescribed time limit or significantly impedes the investigation, preliminary and/ or final determination by the Commission will be made on the basis of best information available in accordance with Section 32 of the Ordinance and the Schedule appended thereto.

Public File: In accordance with Rule 7 of the Anti-Dumping Duties Rules, 2001, the Commission has established and shall maintain a public file at the offices of the Commission, which shall be available to the interested parties for review and copying from Monday to Thursday (except public holidays) between 1100 hours to 1300 hours throughout the investigation.

Further Information: For further information please contact, Director (Antidumping), National Tariff Commission, Tel: +9251-9218963, Fax: +9251-9221205. General information may also be obtained by accessing the Commission's official website www.ntc.gov.pk

By order of the Commission.

(Omer Moin Chaudhry) Director Aug 05, 2008