

**ADC No. 24/2011/NTC/FA**  
**National Tariff Commission**  
**Government of Pakistan**

**Notice of Initiation**  
**Anti-dumping Investigation against Alleged Dumping of Formic Acid 85% and above**  
**Originating in and/or Exported from the People's Republic of China and Republic of Korea**

National Tariff Commission (the "Commission") received an anti-dumping application under Section 20 of the Anti-Dumping Duties Ordinance, 2000 (the "Ordinance") on January 13, 2011 from Tufail Chemical Industries Limited, Mezz. Floor, Progressive Center, 30-A/6, P.E.C.H.S, Main Shahrah-e-Faisal, Karachi (the "Applicant"), a domestic producer of Formic Acid alleging dumping of Formic Acid 85% and above ("Formic Acid") into Pakistan originating in and/or exported from People's Republic of China ("China") and Republic of Korea ("Korea") hereinafter referred to as the ("Exporting Countries").

**Application by the Domestic Industry:** According to the Applicant, it is the largest producer of Formic Acid and caters for 69 percent of the total production of Formic Acid in Pakistan during the period from October 01, 2009 to September 30, 2010. Thus, the application fulfills requirements of Section 24 of the Ordinance. The Applicant has alleged dumping of Formic Acid into Pakistan by exporters from the Exporting Countries. It is further alleged that the imports of Formic Acid from the Exporting Countries has caused and is causing material injury to the domestic industry, mainly, by way of: volume of alleged dumped imports, price undercutting, decline in production, sales, capacity utilization, market share, productivity and negative effects on inventories, wages and growth.

**Initiation of Investigation:** In terms of Section 23 of the Ordinance, the Commission has examined the adequacy and accuracy of the information and evidence provided in the application and is satisfied that (i) the application has been made by the domestic industry, (ii) there is sufficient evidence to justify initiation of an investigation. Therefore, the Commission hereby initiates an investigation pursuant to Section 23 of the Ordinance. The investigation will determine whether Formic Acid originating in and/or exported from the Exporting Countries is being dumped into Pakistan and whether such dumping has caused and/or is causing material injury to the domestic industry. The Commission will, during the course of this investigation, call for any further information/data deemed necessary for the purposes of this investigation.

**Product under Investigation:** The investigated product is Formic Acid imported into Pakistan from the Exporting Countries. It is classified under Pakistan Customs Tariff ("PCT") Heading No. 2915.1100. Investigated product is used in various industries like Leather Industry, Pharmaceutical, Food Industry, Agricultural Industry, Refrigerants, Neutralizing agent in yarn & fabrics dyeing, Solvent for perfumes, Lacquers, Electroplating, Plasticizers etc.

**Period of Investigation ("POI"):**

For investigation of dumping: From October 1, 2009 to September 30, 2010

For investigation of injury: From October 1, 2007 to September 30, 2010

**Investigation Schedule:**

**Date of initiation of investigation:** The date of publication of this notice in the newspapers in Pakistan.

**Date of preliminary determination:** Not earlier than 60 days and not later than 180 days from the date of initiation of the investigation.

**Date of final determination:** Will be notified in notice of preliminary determination.

**Interested Parties:** Interested parties, as defined in Section 2(j) of the Ordinance, are requested to make themselves known to the Secretary, National Tariff Commission, State Life Building No. 5, Blue Area, Islamabad, Tel: +9251-9202839 Fax: +9251-9221205 not later than 10 days after the publication of this notice. An interested party applying for registration with the Commission in this investigation should submit: the name of the company, its line of business, name of authorized person, address, telephone number and fax number.

All interested parties are further invited to make their views/comments known to the Commission, and to submit information and documents (if any) not later than 45 days of the date of publication of this notice in the press in Pakistan. All data and information regarding this investigation should be submitted to the Secretary of the Commission.

**Limiting Examination to the largest Percentage of Volume of Exports:** Keeping in view large number of exporters/foreign producers involved in exports of the investigated product from the Exporting Countries to Pakistan, the Commission may limit the investigation in terms of Section 14(2) of the Ordinance to the exporters representing largest percentage of volume of exports.

**Use of Best Information Available:** Where any interested party refuses to or otherwise does not provide the required information within the prescribed time limit or significantly impedes the investigation, preliminary and/ or final determination by the Commission will be made on the basis of best information available in accordance with Section 32 of the Ordinance and the Schedule appended thereto.

**Public File:** In accordance with Rule 7 of the Anti-Dumping Duties Rules, 2001, the Commission has established and shall maintain a public file at the offices of the Commission, which shall be available to the interested parties for review and copying from Monday to Thursday (except public holidays) between 1100 hours to 1300 hours throughout the investigation.

**Further Information:** For further information please contact, Mr. Muhammad Shahid, Director General, Tel: +9251-9208019, Fax: +9251-9221205, Email: Muhammad\_pk\_2002@yahoo.com. General information may also be obtained by accessing the Commission's official website [www.ntc.gov.pk](http://www.ntc.gov.pk)

By order of the Commission.

(Imran Zia)  
Secretary  
February 23, 2011