

F.No.5 /2019-D(Inv-II) NTC
Government of Pakistan
Ministry of Commerce
National Tariff Commission

Islamabad, September 23, 2019

Press Release

Subject: - **Review of Tariff Structure of the Wire Rods Manufacturing Industry**

The National Tariff Commission (the "Commission") has initiated an inquiry under Section 8(1)(d) of The National tariff Commission Act. 2015 on the request of the domestic industry manufacturing Wire Rods namely Horizon Steel (Pvt.) Limited. The Applicant has requested for exemption of Custom Duty and Regulatory duty on import of its major raw material i.e. Steel Billet covered under PCT: 7201.1110, 7207.1210, 7207.2020 and 7207.2090. The Applicant has further requested that sales tax at imports of Wire Rods be imposed in *ad. Val terms instead of fixed amount*.

2. The Commission would welcome views, suggestions and proposals from all parties having an interest in the business relating to or associated with the imports, manufacturing, marketing and use of Wire Rods and Steel Billets. Views/suggestions may be sent within fifteen days of publication of this public notice in newspapers, to the Secretary, NTC, 4th Floor, State Life Building No.5, Blue Area, Islamabad.
3. A public hearing on the issue is scheduled to be held on October 08, 2019 at 11:00 a.m. in the Committee Room on NTC, 11th Floor, State Life Building No.5, Blue Area, Islamabad.
4. Further, all parties having an interest in the business relating to or associated with the imports, manufacturing, marketing and use of Wire Rods and Steel Billets are hereby advised to get themselves registered with NTC latest by October 2, 2019 for participation in the public hearing by providing names of the participants with their telephone numbers (Cell/LL) and fax numbers to the Secretary NTC on fax No.051-9221205. For any further inquiry please contact Director General (Inv-II) at 051-9218961. All interested parties may submit their comments and suggestions in writing. The comments and suggestions may be supported with requisite, information and documentary evidence(s), which must be brought to the public hearing. The views not supported with reliable documentary evidence(s) shall not be considered.

(Khizar Hayat)
Secretary NTC